

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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MED-ASIA SHIPPING LTD.,

Plaintiff,

- against -

COSCO BEIJING INTERNATIONAL FREIGHT  
CO., LTD.,

Defendant.  
-----X

07 Civ. 9624 (RMB)

ECF CASE

**STIPULATION FOR RELEASE OF ATTACHED AND/OR  
ESCROWED FUNDS AND CONSENT ORDER FOR DISCONTINUANCE**

WHEREAS, the Plaintiff commenced this action with a filing of a Verified Complaint on October 30, 2007; and

WHEREAS, on application of the Plaintiff, Process of Maritime Attachment and Garnishment ("PMAG") was issued on October 30, 2007 pursuant to Supplemental Rule B directing the restraint of property of Defendants up to the amount of \$389,922.94; and

WHEREAS, the Process of Maritime Attachment and Garnishment was subsequently served on several banking institutions and Defendant's funds in the amounts of \$63,570.23 and \$10,000.00 were respectively restrained at Citibank N.A. and Wachovia, pursuant to the subject PMAG; and

WHEREAS, the parties subsequently stipulated that said funds, together with additional funds representing the difference between the amount restrained and plaintiff's claim, be transferred to an escrow account to be established and overseen by Blank Rome LLP; and

WHEREAS the parties have now agreed to settle their dispute;

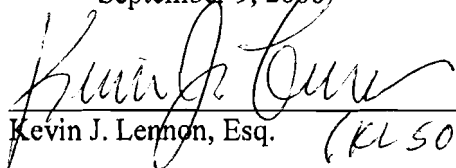
Based on the foregoing **IT IS HEREBY STIPULATED AND AGREED** that Defendant's funds in the sum of \$389,922.92 that were placed into escrow being overseen by Blank Rome LLP and which served as security for Plaintiff's claims, together with all interest accrued thereon, if any, may be released to the Defendant;

**IT IS HEREBY FURTHER STIPULATED AND AGREED** that this action is discontinued with prejudice and without costs as to either party subject to being reopened within 30 days if the aforesaid funds have not been received by the Defendant.

**Clerk to close this case.**

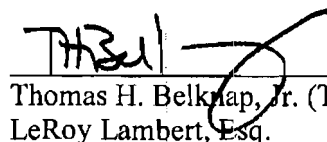
Dated: New York, New York

September 9, 2008

  
Kevin J. Lennon, Esq. (KL5072)

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**SO ORDERED:**

  
Hon. Richard M. Berman  
United States District Judge

9/10/08